

From: [Sarah Orleans Reed](#)
To: [NYC Banking CommissionComments \(DOF\)](#)
Subject: [EXTERNAL] Re: Thank you for contacting the NYC Banking Commission
Date: Monday, May 5, 2025 12:45:24 PM

You don't often get email from sarah.o.reed@gmail.com. [Learn why this is important](#)

CAUTION! EXTERNAL SENDER. Never click on links or open attachments if sender is unknown, and never provide user ID or password. If **suspicious**, report this email by hitting the **Phish Alert Button**. If the button is unavailable or you are on a mobile device, forward as an attachment to phish@oti.nyc.gov.

My name is Sarah Reed. I am a New Yorker and the parent of a one-year old girl. I am also a union member.

I am writing to urge the Commission to reevaluate the City's ongoing relationship with Wells Fargo, J.P. Morgan, Chase, and Citi Bank. Each of these banks have exited the Net Zero Banking Alliance, despite financing hundreds of billions of dollars in fossil fuel infrastructure whose global impact is directly threatening our health, well-being, and economy in New York City.

In particular, I would urge the Commission to end our relationship with Wells Fargo, which is the first major US bank to drop its 2030 and 2050 climate targets. This retreat is shocking, cowardly, and wildly irresponsible. Global investments in oil and gas risk becoming "stranded assets", with analysis showing that banks could lose billions of dollars as the world transitions to a clean energy economy. Elections in Canada and Australia remind us that globally, climate action is here to stay, and the Trump administration is unlikely to succeed in killing robust state climate policies -- or stop us from passing new ones.

Thank you.

On Sun, May 4, 2025 at 2:21 PM The NYC Banking Commission
<NYCBankingCommissionComments@finance.nyc.gov> wrote:

Click [here](#) to view this email in your browser.



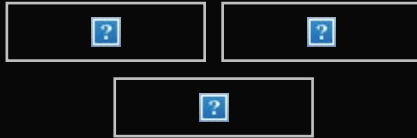
Thank You for Contacting the NYC Banking Commission

Dear Sarah Reed,

Thank you for contacting the New York City Banking Commission. If you would like to provide comments or testimony for the May 5th hearing, you can do so by responding to this email. You can attach any relevant supporting documentation to your response.

Sincerely,

NYC Department of Finance



Visit Us Online: www.nyc.gov/finance

NYC Department of Finance
1 Centre Street, 22nd Floor
New York, New York 10007

PLEASE DO NOT REPLY TO THIS EMAIL
Click [here](#) to unsubscribe or to change your
Subscription Preferences.

--

Sarah Orleans Reed
sarah.o.reed@gmail.com
+1 215 850 2448